

Notice drawn up pursuant to art. 143-quater § 5 of Consob regulation no. 11971/1999

**LIST OF SHAREHOLDERS OWNING A PARTICIPATING INTEREST EXCEEDING 3%
HAVING APPLIED FOR REGISTRATION IN THE LIST OF SHARES WITH INCREASED VOTING RIGHTS OF REPLY S.p.A.**

DECLARANT	SHARES FOR WHICH INCREASED VOTING RIGHTS HAVE BEEN REQUESTED	TOTAL SHARES OWNED	DATE OF REGISTRATION IN THE LIST OF SHARES WITH INCREASED VOTING RIGHTS
ALIKA S.R.L.	16,872,556 (45.1%)	16,872,556 (45.1%)	31 OCTOBER 2017